



- **MEDIA RELEASE**

For Immediate Release

**Management Contract for Kwasa Utama Signed  
Between KUSB and MRCB**

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**Kuala Lumpur Sentral CBD, 28 October 2015** – Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that it has signed a Management Contract with Kwasa Utama Sdn Bhd (KUSB) for the development of Kwasa Utama also known as Plot C8, located in the new Kwasa Damansara township in Sungai Buloh, Selangor Darul Ehsan.

Signing the agreement for MRCB was YBhg Tan Sri Mohamad Salim Fateh Din, the company's Group Managing Director, while KUSB was represented by its Executive Director, YBhg Dato' Mohd Lotfy Mohd Noh. The witnesses to the signing were Encik Mohd Imran Tan Sri Mohamed Salim, MRCB's Executive Director and Puan Nor Hazqiah Che Idris, Senior General Manager Corporate Services Kwasa Land Sdn Bhd.

The Management Contract signing between KUSB and MRCB will kick off the 29.82-acre Kwasa Utama commercial development, which comprises 8 office towers, 1 block of hotel, 1 block of auditorium and 1 common facility block.

In addition, Kwasa Utama development is located adjacent to Kwasa Sentral, which will make for an integrated Town Centre within the overall Kwasa Damansara Township, with direct connections to the MRT Line 1 (Sungai Buloh – Kajang Line) and future Line 2 (Sungai Buloh – Serdang – Putrajaya Line) .

Sharing his thoughts on the start of this strategic development, YBhg. Tan Sri Mohamad Salim Fateh Din said that, "Insyallah, MRCB as the management contractor will use its expertise and experience working with appointed professionals in creating a new growth centre for corporate entities and businesses at Kwasa Utama, a business-driven development that will cater to the needs of corporate and commercial purchasers, including their requirements for corporate hospitality and conferencing".



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“We are indeed grateful and appreciative that KUSB has awarded the management contract work to MRCB,” added YBhg Tan Sri Mohamad Salim.

With the signing of the agreement, MRCB will be delivering various project milestones via the overall project management, engineering, procurement, construction and commissioning of works.

MRCB’s provisional Total Contract Sum for this development is approximately RM3.1 billion , with its completion expected within 12 years.

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#### **About MRCB**

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation’s biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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