

MEDIA RELEASE**For Immediate Release****ALSTONIA HILLTOP HOMES BY MRCB LAND RECEIVES POSITIVE UPTAKE
– MRCB Land Also Announces The Collection Of Malaysia’s Largest Coin-Bank
Donation Drive To Yayasan MRCB**

Kuala Lumpur, 6 September 2019 – MRCB Land today announced that its Alstonia Hilltop Homes development has received a positive response from buyers with a take up rate that stands at 30% after its official launch in May 2019.

Alstonia Hilltop Homes (Alstonia) is an oasis of both nature and urban offerings designed according to the natural contours of an exclusive enclave of Bukit Rahman Putra in Selangor. The project consists of two property types, namely Garden Villas and Garden Heights, making up a total freehold area of 4.11 acres.

Alstonia is a low-density development with Garden Villas offering only 31 units of three-storey 24 ft x 75 ft superlink homes while Garden Heights’ 24-storey residential building offers a limited 214 units with larger-than-usual sized ranging from 1,000 sq ft to 1,400 sq ft.

Raymond Cheah, Chief Executive Officer of MRCB Land said, “Alstonia’s take-up rate at 30% with a sales value of RM70 million within four months of launch indicates that it is on a positive track. We have set a sales target of RM100 million by year end for Alstonia.”

Chin Chew Fan, Chief Operating Officer of MRCB Land added, “Alstonia is a strategically located, gated and guarded development accessible to multiple major highways. There are also MRT feeder buses to transport commuters to the nearby Sg. Buloh MRT station which is approximately 10 minutes away. This service provides absolute convenience to its’ residents.”

Alstonia has a total GDV of approximately RM250 million and the project is expected to be completed in Q3 2023. Currently, MRCB Land is offering attractive sales packages for Alstonia in conjunction with the Home Ownership campaign until the end of December 2019.

Apart from updates on Alstonia, Datin Jasmine Abdullah Heng, Jamaludin Zakaria and Datuk Shamrat Sen Gupta, Trustees of Yayasan MRCB received the collected amount from Malaysia’s largest Coin-Bank Donation Drive initiated on 6 July 2019. The donation drive was organised in conjunction with MRCB Land’s Carnival Fun-Tasia’s customers’ appreciation event. At the carnival, the 12-foot Giant Elephant Coin-Bank made it into Malaysia Book of Records as the Largest Animal Coin-Bank in Malaysia.

Jamaludin Zakaria said, “We are truly grateful to those who have contributed to the Coin-Bank donation drive, which will be used to help underprivileged children and unfortunate families from the B40 Group, through Yayasan MRCB activities. As the Yayasan Trustees, we will do whatever we can to provide the opportunity for those in need to achieve their full potential and improve their livelihood in the long term.”

Yayasan MRCB matched each Ringgit collected from the public via this Coin-Bank Donation Drive, which resulted in a total collection of RM50,000. Datuk Shamrat Sen Gupta added, “Yayasan MRCB is currently organising a fundraising activity via a charity concert featuring Yannick Bovy, a popular Universal Music’s recording artiste, on 5 October 2019 at the Istana Budaya. The net proceeds from the concert will be channelled to implement activities for the needy and the urban poor with limited resources. We encourage the public to contribute to this worthy cause”.

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About MRCB Land

MRCB Land, wholly-owned by Malaysian Resources Corporation Berhad (MRCB), is a leading urban property developer that pioneered Transit Oriented Development (TOD) in Malaysia and built the iconic RM18 billion KL Sentral CBD. It has a large portfolio of successful integrated and well connected commercial and residential developments, designed with a mixture of sophistication and style. MRCB Land's property development revenues are underpinned by its 282-acre land bank which has an estimated GDV of RM31 billion.

MRCB Land has attained numerous local and international accolades. KL Sentral CBD is Malaysia's only TOD granted with the 'XKL' Global Destination Code by the International Air Travel Association (IATA) with check-in facilities, enabling quick access to Kuala Lumpur International Airport and subsequently various destinations around the world.

MRCB Land is the proud recipient of the Gold Award for Sustainable Development at the FIABCI World Prix d'Excellence Awards 2014 for its Platinum Sentral. It also won the Silver Award for Menara Shell (Office Category) at the FIABCI World Prix d'Excellence Awards 2016.

Beyond the conventional precepts of quality, MRCB Land continuously strives towards sustainable development via the adoption of green building systems and technologies. Guided by the standards set by Green Certification bodies including Malaysia's Green Building Index (GBI), US Green Building Council's Leadership in Energy and Environmental Design (LEED), Singapore's Building Construction Authority (BCA) Green Mark and Malaysia's Green Real Estate (GreenRE), MRCB Land continues to set the path and pace forward for innovation and sustainability in property development.

For more information, please visit www.mrcbland.com

About Yayasan MRCB

Yayasan MRCB is the philanthropic and corporate responsibility arm of Malaysian Resources Corporation Berhad (MRCB). Founded in 2015, the foundation is focused on assisting underprivileged students and communities in need in the areas of education, enhancement of skills, empowerment programme for special needs children and refurbishment for the special needs' schools. It strives to implement programmes to improve the quality of life of those it assists and to extend the light of hope towards building better lives.

All cash donations to the Foundation are tax exempted. For more information, please visit www.yayasanmrcb.org

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