



MALAYSIAN RESOURCES CORPORATION BERHAD
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- **MEDIA RELEASE**

For Immediate Release

MRCB Records Revenue and Profit Before Taxation of RM934.5 million and RM344.4 million for the First Half of 2015

Kuala Lumpur Sentral CBD, 24 August 2015 – Malaysian Resources Corporation Berhad (MRCB) reported a strong performance for the period ended 30 June 2015, recording a revenue and profit before taxation of RM934.5 million and RM344.4 million as compared to RM530.3 million and RM162.7 million respectively in the preceding cumulative quarter ended 30 June 2014.

The completion of the Q Sentral development, the sale of Platinum Sentral and also other on-going development projects including The Sentral Residences and 9 Seputeh have contributed to the strong revenue growth and higher profit before taxation.

The higher revenue of RM530.3 million recorded in the current quarter compared with the immediate preceding quarter of RM404.2 million was attributable to higher revenue recognition from all business divisions. The lower profit before taxation recorded for the current quarter was mainly due to the gain recognized from the sale of the Platinum Sentral in the immediate preceding quarter.

The strong performance and value creation through monetization and crystallization of the Group's assets including the REITs platform was the results of the transformation plan embarked by the Group since the previous financial year.

The purchase of new land bank and the winning of numerous new construction contracts form part of the Group's growth strategy.

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The Group will continue to focus on planning and obtaining approval for the launching of its development projects and actively participates in tendering for more construction contracts to boost its revenue and profit. With all these in place, the Board is confident of a sustainable growth ahead.

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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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