

MEDIA RELEASE

MRCB WINS GOLD AWARD AT THE 2019 AUSTRALASIAN REPORTING AWARDS

KUALA LUMPUR, 20 June 2019 – Malaysian Resources Corporation Berhad (MRCB) is proud to announce that it won the prestigious Gold Award at the 2019 Australasian Reporting Awards (ARA) ceremony held in Melbourne, Australia on 19th June 2019. MRCB was also one of four finalists for the Work Health & Safety Reporting Special Award.

The Gold Award represents the highest standard of reporting, based on world best practices and international benchmarks that focus on transparency and accountability. Each annual report submitted to the ARA Awards is reviewed by three members of an expert panel and assessed based on its comprehensiveness and transparency. This year marks the second consecutive year MRCB has won the coveted Gold Award for its Annual Report.

“We are very honoured to have won the prestigious Gold Award for our 2017 Annual Report. Winning this independent and esteemed award for two consecutive years is a testimony of our continuous commitment towards improving governance, transparency and disclosure of information to our stakeholders – all areas MRCB focused on during its Five-Year Corporate Transformation journey,” said MRCB’s Chief Corporate Officer, Amarjit Chhina, who accepted the award on behalf of MRCB. “Today, not only has our Corporate Transformation journey translated into improved corporate sustainability, it has also strengthened MRCB’s corporate governance. This Gold Award further validates our efforts in upholding the highest standards of reporting and stakeholder communication.”

In its 69th year, other leading organisations that clinched the prestigious Gold Award include the Australian Broadcasting Corporation, New Zealand Superannuation Fund, Audit Office of New South Wales and CLP Holdings Limited.

The annual ARA is known for the high standard of its adjudication process, with awards submissions coming from Australia, New Zealand, Hong Kong, India, Indonesia, Malaysia, the Philippines, Qatar, Sri Lanka and Russia. Established in 1950, the annual ARA is administered by the Australasian Reporting Awards Limited, an independent not-for-profit organisation run by volunteer professionals from the business, government and not-for-profit sectors, with the support of professional bodies concerned on the quality of financial and business reporting.

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About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 282-acre urban land bank which has an estimated GDV of RM31 billion. Its property investment activity is conducted through its 27.94% equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM22.6 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

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