

Newspaper Clipping

MRCB

Newspaper : New Straits Times

Section : Biznews

Date : May 16, 2009

Page : B10

Title : In Brief : MRCB Q1 net profit falls by almost 99pc

MRCB Q1 net profit falls by almost 99pc

CONGLOMERATE Malaysian Resources Corp Bhd's (MRCB) net profit in the first quarter ended March 2009 fell by almost 99 per cent to RM153,000 compared to RM14.7 million in the comparable quarter a year ago. The company did not say why net profit dropped in the current quarter, but higher profit in the preceding quarter was mainly due to one-off profit on a land sale at KL Sentral development and the group's divestment in some of its investments. The company also turned in a lower revenue of RM152.5 million compared to RM177 million before.