



MALAYSIAN RESOURCES CORPORATION BERHAD
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- **MEDIA RELEASE**

For Immediate Release

Datuk Mohamad Salim Bin Fateh Din
Appointed as MRCB's Group Managing Director

Kuala Lumpur Sentral CBD, 2 September 2013 – Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that YBhg Datuk Mohamad Salim Bin Fateh Din, a self-made entrepreneur and business innovator who owns and manages construction, property investment and property development businesses has been appointed as its Group Managing Director effective immediately today.

Heading Gapurna Sdn Bhd as Managing Director before his appointment today, Datuk Mohamad Salim is a well known entrepreneur with a pioneering spirit, which has spurred him to become one of the first property developers to embark on the green development concept. His hallmark green projects include the 348 Sentral at KL Sentral, and the ongoing PJ Sentral Garden City, both hailed as industry benchmarks geared towards the highest standard of the US-based Leadership in Energy and Environmental Design (LEED) as well as Malaysia's Green Building Index (GBI) standards for sustainability.

Earlier in his pioneering career, Datuk Mohamad Salim created the "Super Store Petrol Station" concept for leading oil companies namely Shell, Esso, BP and Caltex. He was responsible for designing the latest distribution centres for retailer, Giant, by modernizing and improving its food-processing

systems while reducing its logistic costs and delivery turnaround time. The success of Giant's hypermarkets was later emulated by others in the country's food supply chain.

Datuk Mohamad Salim currently also sits on the boards of Gapurna group of companies; is the Chairman of British American Tobacco (Malaysia) Berhad and the Chairman of the Malaysia-Pakistan Business Council. He has contributed unwaveringly towards the creation of bilateral trade opportunities between the governments of Pakistan and Malaysia as well as the business communities of both countries. For his contribution, the government of Pakistan has honoured him a Medal of Excellence or Tamgha-i-Imtiaz.

He is a Commission Member of the Malaysian Communications and Multimedia Commission (MCMC). MCMC is entrusted with the role of promoting and regulating the communications and multimedia industry and to enforce the communications and multimedia laws in Malaysia. Their primary role is to implement and promote the Government's national policy objectives for the communications and multimedia sector.

He is also a long-serving member of the Board of Trustees at the Yayasan Pendidikan Cheras (YPC), which was incorporated in September, 2000. It is a non-profit organisation with the sole objective of providing assistance to schools in implementing various programmes under the School Adoption Programme.

His appointment by the Board is consequent to the completion of MRCB's acquisition of 5 companies namely Puncak Wangi Sdn Bhd, Gapurna Builders Sdn Bhd, Gapurna Land Sdn Bhd, Gelanggang Harapan Construction Sdn Bhd and Gapurna Global Solutions Sdn Bhd for RM469 million in the form of cash and issuance of 263.499 million MRCB ordinary shares together with 75.285 million warrants.

The issuance of new ordinary shares in MRCB will make Gapurna Sdn Bhd's debut as the second largest shareholder with 12.51% equity interest in the enlarged share capital of MRCB.

The acquisitions of Puncak Wangi Sdn Bhd, Gapurna Builders Sdn Bhd, and Gapurna Land Sdn Bhd have increased MRCB's urban landbank in Klang Valley by approximately 21 acres.

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About MRCB

is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

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