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For Immediate Release

MRCB Swaps Shares with DMIA to Enhance the Group's Strategic Focus on Current Development Projects

Kuala Lumpur Sentral CBD, 13 April 2015 – Malaysian Resources Corporation Berhad (MRCB) recent share swap deal with DMIA Sdn Bhd (DMIA) will be seen as 2015's top moves by the Group to enhance strategic focus on its current development projects.

This is in line with MRCB's focus on offering innovative and focused development that seek to fulfill the aims of various market segment buyers that appeal to various lifestyle requirements, and at the centre of this focus is the continuous effort to increase land bank holdings that will allow the diverse development ideas to unfold. This has shifted the Group's main thrust to developing ideas for the acreage it holds.

On 1 April MRCB had announced that it had entered into a share swap agreement with DMIA where it will transfer its 100% equity interest in Lotus Terrain SB (LT), which will undertake the construction works of the Klang Valley Double Track Rehabilitation project. In exchange, DMIA will transfer its 30% stake in Country Annexe SB (CA) to MRCB. The swap is a win-win situation for both parties and will allow MRCB to fully be in control of its development work via CA, which include developments in Brickfields and vice versa for DMIA via LT

In a separate proposal, MRCB will dispose its 70% stake in Paradigma Berkas SB (PB) to DMIA for RM39 million, which will in turn allow DMIA to be fully in control of its business direction via PB.



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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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