



MEDIA STATEMENT

MRCB RECEIVES RM1.325 BILLION SETTLEMENT SUM FOR CONCESSION TERMINATION OF EASTERN DISPERSAL LINK EXPRESSWAY

- MRCB Expresses Appreciation to the Government of Malaysia as Payment Considerably Strengthens the Company's Financial Standing

Kuala Lumpur, 25 November 2018 – Malaysian Resources Corporation Berhad (MRCB or the Company), via its wholly-owned subsidiary, MRCB Lingkaran Selatan Sdn. Bhd. received the settlement sum from the Government of Malaysia for concession termination of the Eastern Dispersal Link Expressway (EDL) amounting to RM1.325 billion on 23 November 2018.

“We would like to thank the Government of Malaysia for the speedy conclusion of negotiations and the payment of RM1.325 billion settlement sum, which considerably strengthens the Company's balance sheet. This payment is a significant event as it marks the end of the non-core asset rationalisation programme in connection with MRCB's corporate transformation”, said Ann Wan Tee, Group Chief Financial Officer of MRCB.

The sum received will immediately reduce MRCB's net gearing from 0.71x to 0.46x. Net gearing is expected to fall significantly further to 0.22x after the completion of 80 per cent disposal of MRCB's 76.14 acres of land in Bukit Jalil to EPF, which is expected to be completed by the end of the year.

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About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management, and Infrastructure & Concession.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 393-acre urban land bank which has an estimated GDV of RM55 billion. Its property investment activity is conducted through its 27.9 % equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM6.2 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

Media Contact

Nik Surina Suria
Head of Corporate Communications
Malaysian Resources Corporation Berhad

Direct Line: +603 2786 8034/Mobile: +6013 367 6488

Email: niksurina.suria@mrcb.com

Address: Level 30, Menara Allianz Sentral, No. 203, Jalan Tun Sambanthan, Kuala Lumpur Sentral, 50470 Kuala Lumpur