



**MALAYSIAN RESOURCES CORPORATION BERHAD**  
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- **MEDIA RELEASE**

For Immediate Release

## **MRCB Increases Profit in 1st Quarter of 2014**

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**Kuala Lumpur Sentral CBD, 19 May 2014** – Malaysian Resources Corporation Berhad (MRCB) recorded revenue and profit before taxation of RM204.6 million and RM23.9 million respectively, for the current 1<sup>st</sup> quarter ended 31 March 2014, as compared to RM262.0 million and RM5.1 million respectively recorded in the preceding corresponding quarter ended 31 March 2013.

The property development division has recorded a notable improvement in revenue and significantly higher profit before taxation of RM151.4 million and RM35.1 million respectively in this current quarter as compared to RM71.0 million in revenue and RM15.4 million in profit before taxation recorded in the preceding corresponding quarter ended 31 March 2013. This is mainly attributable to the on-going property development projects of Lot B (Q Sentral office) and Lot D (The Sentral Residences) where construction is in full force.

The lower revenue recorded for the current quarter was mainly due to lower revenue contribution by the engineering and construction division and also the reclassification of rental revenue of Platinum Sentral to discontinuing operations.

The Group recorded revenue and profit before taxation of RM204.6 million and RM23.9 million for the current quarter ended 31 March 2014 as compared to revenue of RM369.0 million and profit before taxation of RM19.3 million recorded in the preceding immediate quarter ended 31 December 2013.

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The higher profit before taxation of RM23.9 million recorded for the current quarter as compared to the immediate preceding quarter was mainly derived from the property development division, which generated a higher profit margin.

With the Malaysian economy positively growing by 6.2% and the Group's continuing transformation and land acquisition plans, the Board is optimistic that the Group is on track to achieve its objective of being a key property player and is upbeat about the prospect of improving its results moving forward.

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**About MRCB**

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transport hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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