



MALAYSIAN RESOURCES CORPORATION BERHAD
[Company No: 7994-D]

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- **MEDIA RELEASE**

For Immediate Release

MRCB Records 97.6% Jump in Revenue at RM404.2 million for 1st Quarter of 2015 Compared to Previous Corresponding Quarter in 2014

Kuala Lumpur Sentral CBD, 21 May 2015 – Malaysian Resources Corporation Berhad (MRCB) reported commendable performance in the current 1st quarter ended 31 March 2015, recording a revenue and profit before taxation of RM404.2 million and RM252.5 million, as compared to RM204.6 million and RM23.9 million respectively in the preceding corresponding quarter ended 31 March 2014.

Higher revenue contribution by all the business units has contributed to a 97.6% jump in revenue in the current quarter compared to the previous corresponding quarter ended 31 March 2014.

The completion of the sale of Platinum Sentral has added RM220.5 million gain on top of the profit before taxation generated by the Group's on-going property development projects, namely Q Sentral office and The Sentral Residences in Kuala Lumpur Sentral CBD.

The Group recorded revenue and profit before taxation of RM404.2 million and RM252.5 million for the current quarter ended 31 March 2015 as compared to revenue of RM487.2 million and profit before taxation of RM16.6 million recorded in the immediate preceding quarter ended 31 December 2014.

The lower revenue of RM404.2 million recorded in the current quarter compared with the immediate preceding quarter of RM487.2 million was mainly due to slower work progress in the engineering and construction division and lower revenue recognition from The Sentral Residences property development project.

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The higher profit before taxation recorded for the current quarter as compared to the immediate preceding quarter was mainly derived from the improved performance of all the business units and gain generated by the property division.

The Group will continue to focus on acquiring strategic and prime land banks that fit its development profile. Simultaneously, the Group will also continue to embark on monetizing its investment properties and non-core assets and investments as part of its business strategies to generate continuous income stream. With this direction set, the Board is confident of improved performance moving forward.

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About MRCB

MRCB is a leading urban property and infrastructure developer in the country. The Group specialises in civil, environmental and energy infrastructure development including river and beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

As the master developer of Kuala Lumpur Sentral CBD, MRCB has constructed eight green buildings for this largest transportation hub development in Malaysia, which also has the most number of FIABCI award winning buildings in one single location. We are also the developer for the premier urban regeneration project, PJ Sentral Garden City.

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