



MEDIA RELEASE

EMBARGO UNTIL 1.30PM

**MRCB Appointed PDP for the Main Infrastructure Development Works
at Kwasa Damansara by Kwasa Land Sdn Bhd**

Kuala Lumpur Sentral CBD, 26 May 2016 – Malaysian Resources Corporation Berhad (MRCB) is pleased to announce that its wholly-owned subsidiary, MRCB Builders Sdn Bhd (MRCB Builders), has today signed an agreement with Kwasa Land Sdn Bhd (Kwasa Land), a wholly owned subsidiary of the Employees Provident Fund (EPF), for the appointment of MRCB Builders as the Project Delivery Partner (PDP) to develop the main infrastructure for the new Kwasa Damansara township.

Through this agreement, MRCB Builders will earn a PDP fee based on 5% of the development cost estimated at RM2.2 billion, plus GST and reimbursable expenses.

MRCB Group was selected based on its technical capabilities and experience in delivering large scale developments and projects, as well as its current role as PDP for the LRT Line 3 project.

Kwasa Damansara Township will be sited on 2,330 acres of the former Rubber Research Institute Malaysia land in Sungai Buloh. The PDP scope of work includes project management services in relation to the design, procurement and construction of the main infrastructure work for 1,600 acres.

Signing the agreement for MRCB Group were its Group Managing Director, YBhg Tan Sri Mohamad Salim Fateh Din and Executive Director, Encik Imran Salim, while Kwasa Land was represented by its Managing Director, YBhg Dato' Mohd Lotfy Mohd Noh and Senior General Manager Corporate Services, Puan Nor Hazqiah Che Idris. The signing was witnessed by Kwasa Land's Chairman, Tan Sri Samsudin bin Osman.

Sharing his thoughts on the start of this strategic development, YBhg Dato' Mohd Lotfy Mohd Noh said that, "With the signing of this agreement, we are optimistic in realising the vision for Kwasa Damansara. Our PDP has vast experience and an excellent track record in major infrastructure works. This relationship as partners is now clearly stamped for us to proceed with work on this exciting new township".

YBhg Tan Sri Mohamad Salim Fateh Din said, "I thank Kwasa Land for awarding this contract to MRCB Builders. I am grateful and very pleased with our selection as the PDP for this project. We are confident that our proven expertise in infrastructure development will ensure Kwasa Damansara lives up to its vision of being a thriving new growth centre."

ends

About Kwasa Damansara

Kwasa Damansara township is located on a 2,330-acre land formerly owned by the Rubber Research Institute Malaysia (RRIM) in Sungai Buloh. This sustainable community township is designed based on four key development pillars, comprising a Green Township, Connectivity, Inclusivity and Regional Commercial Centre. The value of the project is significantly underpinned by its strategic location surrounding the matured suburbs of Petaling Jaya, Subang, Subang Jaya, Kelana Jaya, Shah Alam, Damansara and Sungai Buloh. The Location, excellent transportation accessibility and connectivity are a cornerstone to this new township being a long term success. The development is expected to be completed in 20 years. Kwasa Land Sdn Bhd was formed in 2010 as a

wholly owned subsidiary of the Employees Provident Fund (EPF), to be the master developer of the Kwasa Damansara township.

About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971. The Group's activities span four areas: Property Development & Investment, Engineering, Construction & Environment, Facilities Management and Infrastructure & Concession.

As the developer of the iconic RM14 billion KL Sentral CBD, MRCB pioneered Transport Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 410 acre urban land bank which has an estimated GDV of RM50 billion. Its property investment activity is conducted through its 31.2% equity stake in MRCB-Quill REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM6.3 billion.

MRCB's largest shareholder is the Employees Provident Fund which has a 38.9% stake in the company.

Visit www.mrcb.com for more information.

Media Contact

Mohaini Mohd Yusof
Head, General Manager, Corporate Communications
MRCB
Direct Line: +603 2786 8034, +603 2786 8035
Mobile: +6019 267 8727
Email: mohaini@mrcb.com